
From: Ray Mosher [mailto:mosherr@ix.netcom.com]
Sent: Thursday, March 04, 2010 11:29 AM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB33

Regarding your request for information about annuities in 401Ks, et. al.

The basis for my comments is that ALL the money in my 401K is MINE. My contributions are obviously my money. The company contribution is part of my compensation/benefits. Therefore, it also is my money.

I am strongly opposed to the government dictating any of the investment options in my 401K. This pertains to any rules you are considering regarding annuities or annualizing of my 401K money. The investment options in my 401K should be between the company and the employees and labor unions, not the government.

Annuities are a good option for a portion of some people's retirement money. But for many, or most, people there are better 401K options.

Annuities carry a high cost, hence lower total return, compared with other 401K investment options. Those higher costs go into the pocket of the government, or insurance company, neither of which helps the 401K participant.

Ray Mosher